

MINUTES OF SPECIAL SESSION BOARD MEETING
FINANCE COMMITTEE MEETING
MUNICIPAL UTILITIES DEPARTMENT
TUESDAY NOVEMBER 20 2012

The Municipal Utilities Board convened in special session at Municipal Utilities Board Room Watertown, SD on Tuesday November 20, 2012 at 7:00 AM with President Dustin Padgett presiding.

Board members present: Mike Luken, Dustin Padgett, Wayne Schultz, Dave Strait, Ernie Wight. Staff Members present: Steve Lehner, Adam Karst, Todd Chambers, Stanton Fox.

ITEM 6292

Discussion on recommendation of decrease in gas rate; increase in electric rate; dollar amount increase in electric rate to be offset by dollar amount decrease in gas rate for an average residential user; no rate change for water. Proposed rate recommendations will be brought to regular November Board Meeting for approval.

ITEM 6293

Discussion of proposed budget for 2013 including operating budget and capital budget. Review of proposed projects for Electric, Water and Gas Departments; review of proposed items for working tools and equipment. Proposed budget with recommendations will be brought to regular November Board Meeting for approval. Discussion of the method used for calculating the transfer from the Municipal Utilities Department to the City of Watertown's General Fund. Staff was directed to prepare a transfer resolution to be presented at the regular November Board Meeting for approval.

ITEM 6294

Pursuant to SDCL 1-25-2(3)(4) Schultz moved with second by Luken to move to Executive Session for discussion of contractual matters, pending litigation and discussion of contract negotiations with employees. Motion carried.

Board President declared Executive Session done and they reconvened to regular session.

ITEM 6295

Strait moved with second by Wight to authorize the Board President to sign the approval of final Change Order #3 with Landmark Structures. Motion carried.

Motion by Luken with second by Schultz to adjourn. Motion carried.

The Municipal Utilities Department does not discriminate against the handicapped in employment or admission or access to its programs and activities or the provision of services.

Dated at Watertown South Dakota this 20th day of November 2012

ATTEST:

Lisa Pahl
Executive Secretary
Municipal Utilities Board

Dustin J. Padgett
President
Municipal Utilities Board